

ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION 2016-2017**CLASS : XII COMMERCE**

Duration : 90 min

Max. Marks: 100

GENERAL INSTRUCTIONS**READ THE INSTRUCTIONS CAREFULLY BEFORE ANSWERING THE QUESTIONS**

1. Please fill up your Roll No. and class in the box provided on the answer sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions.
All questions including Tie Breaker are compulsory. Tie Breaker questions would be evaluated only in case of a Tie.
3. Each question has 4 options a,b,c,d.
4. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the answer sheet provided.
5. Each question carries 2 marks.
6. Use blue/black ball point pen to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

1. Choose the correctly spelt word.
 - a) turbulence
 - b) perservarance
 - c) surveillance
 - d) obeisance
2. Choose the alternative which best expresses the meaning of the Idiom/Phrase
A hornet's nest
 - a) A comfortable position
 - b) A dilemma
 - c) Among thorns
 - d) An unpleasant situation
3. Choose the word opposite in meaning to the word **OSTRACIZE**
 - a) crucify
 - b) discard
 - c) patronize
 - d) shun
4. Choose a substitute for the given sentence.
One who copies from other writers
 - a) antagonist
 - b) plagiarist
 - c) offender
 - d) contender
5. His profession is teaching but his _____ is photography.
 - a) vocative
 - b) vacation
 - c) avocation
 - d) vocation
6. Choose the synonym for **BRAZEN**
 - a) trashy
 - b) modest
 - c) melodramatic
 - d) shameless
7. I _____ him.
 - a) contradicted over
 - b) contradicted with
 - c) contradicted
 - d) contradicted against
8. Optimist : Cheerful :: Pessimist : _____
 - a) dismal
 - b) helpful
 - c) petty
 - d) ignoble
9. Sandeep a partner in a firm, withdrew ` 10,000 in the end of each quarter for nine months ending 31st December 2014. Assuming that the firm is following calendar year. Interest on drawings will be calculated for an average period of
 - a. 3 months
 - b. 6 months
 - c. 9 months
 - d. 12 months
10. Capital employed in a business is ` 2,00,000. The normal rate of return on capital employed is 15%. During the year, the firm earned a profit of ` 48,000. Calculate goodwill on the basis of 3 years purchase of Super profit.
 - a. ` 50000
 - b. ` 60000
 - c. ` 52000
 - d. ` 54000

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11. T, S and R are partners sharing profits and losses in the ratio of 2:2:1. S retires and he gives 40% of his share in favour of T and remaining to R. New ratio will be
- 2:1
 - 17:8
 - 14:11
 - None of the above
12. A creditor of ₹ 30,000 took stock of ₹ 35,000 for settlement of his claim. What amount will be credited to Realisation account
- ₹ 5000
 - ₹ 35,000
 - Zero
 - ₹ 30,000
13. The shares issued under Employees stock option plan are issued at
- Lower than market price
 - Higher than market price
 - Lower than face value
 - Higher than face value
14. The excess of Net Assets over purchase consideration will be
- Debited to goodwill account
 - Credited to General Reserve
 - Credited to capital Reserve
 - Credited to securities premium reserve
15. If operating cycle is 8 months and any amount receivable in 11 months will be categorised as
- Current assets
 - Non-Current asset
 - Fictitious Assets
 - Either (a) or (b)
16. Under which type of activity will you classify "Rent received on property" by DLF Real Estate Company while preparing Cash Flow Statement
- Operating activity
 - Investing activity
 - Financing activity
 - cash and cash equivalents
17. L Ltd forfeited 470 equity shares of ₹20 each issued at a premium of ₹ 3 per share for the non-payment of allotment money of ₹ 8 (including premium ₹3) and first call of ₹ 5 per share. Final call of ₹ 5 per share was not made. Out of these 235 shares were re-issued each fully paid. Find the amount to be transferred to capital reserve.
- 940
 - 980
 - 1050
 - 1020
18. Which of the following statements best describes 'mental revolution'?
- Change of values
 - Change of pay scale
 - change of attitude
 - Change of work culture

19. FERA was replaced by FEMA , a step taken by government under
- a. Privatisation
 - b. Industrialisation
 - c. Globalisation
 - d. Liberalisation
20. When decisions taken by the lower levels are numerous as well as important, an organisation can be regarded as highly
- a. Formal
 - b. Centralised
 - c. Decentralised
 - d. Coordinated
21. Dividend decision is not influenced by
- a. Current earnings
 - b. Capital market consideration
 - c. Expectation of share holders
 - d. product pricing policy
22. "Titan" the name for watches manufactured by the TATA company is its
- a. Generic name
 - b. Trade mark
 - c. Brand mark
 - d. Brand name
23. Which channel of distribution is most expensive for the marketer
- a. One- level
 - b. Two level
 - c. Three level
 - d. Zero level
24. The privilege given to the existing share holders to purchase shares at a lower rate than the existing market rate
- a. Bonus issue
 - b. Rights issue .
 - c. Stock option
 - d. Public issue
25. Name the work study which decides the sequence of operations and the placement of human and physical resources
- a. Motion study
 - b. Method study
 - c. Time study
 - d. Mental revolution

26. Absence of social and cultural gatherings and lack of transparency in operations of an organisation pose barrier to effective communication. Identify the barrier
- a. Organisational facilities
 - b. Lack of proper incentives
 - c. Unclearified assumptions
 - d. Rules and regulations
27. Slope of an indifference curve.
- a) MRE
 - b) MRT
 - c) MRS
 - d) MOC
28. As output is increased the difference between TVC and TC :
- a) Increases decreases
 - b) Remains unchanged
 - c) Decreases
 - d) Initially increases, then decreases
29. Upward sloping supply curve shows that :
- a) When supply rises price rises
 - b) When price falls supply rises
 - c) When price rises supply rises
 - d) When supply rises price falls
30. Given $GDP_{mp} = 100$, subsidies = 5 and depreciation = 10 then NDP_{fc} equals:
- a) 95
 - b) 100
 - c) 105
 - d) 115
31. If $MPC = MPS$, the value of multiplier is:
- a) 0
 - b) 1
 - c) 2
 - d) infinity
32. Fiscal deficit in a govt budget refers to :
- a) Shortfall in taxes
 - b) Disinvestment
 - c) Borrowings
 - d) interest payment
33. The interest rate at which the commercial banks borrow from the central bank to meet short term needs.
- a) Cash reserve ratio
 - b) repo rate
 - c) bank rate
 - d) Reverse repo rate

34. Unforeseen obsolescence of fixed capital assets during production is:
a) Consumption of fixed capital b) capital loss c) Income loss d) Investment
35. International Yoga Day is on
a. May 21st b. June 21st c. July 22nd d. None of these
36. The top four oil consuming countries in the world are
a. US, China, Japan, India b. China, US, Japan, India
c. US, China, India, Japan d. China, Japan, US, India
37. The first island district of India is in which river?
a. Ganga b. Yamuna c. Kosi d. Brahmaputra
38. The Aadhar has a number with how many digits?
a. 10 b. 11 c. 12 d. 13
39. 'Zero tolerance for illegal trade in wild life; was the theme of
a. World Biodiversity Day b. World Earth Day
c. World Environment Day d. World Wild Life Day
40. 'Prince of Pilgrims' was the name attributed to
a. Fa Hien b. Hiuen Tsang c. Megasthenes d. None of these
41. The first reference of Ayurveda or Science of Life is found in :
a. Rig Veda b. Sama Veda c. Atharva Veda d. Yajur Veda
42. Who is regarded as the second Alexander?
a. Akbar b. Babur c. Ala-ud-din Khilji d. Balban

43. Rearrange the following words as they appear in the dictionary and then choose the correct sequence.

- 1.Plane 2.Plinth 3.Plumb 4.Plummet 5.Player

- a) 1,5,3,2,4 b)1,5,2,4,3 c) 1,5,2,3,4 d) 1,5,4,3,2

44. The word PARTICULAR is the opposite of :

- a) Distinct b) Exacting c) Vague d) Fussy

45. Which is the number that comes next in the following sequence?

2 , 6 , 12 , 20 , 30 , 42 , 56 , _____

- a) 60 b) 64 c) 72 d) 70

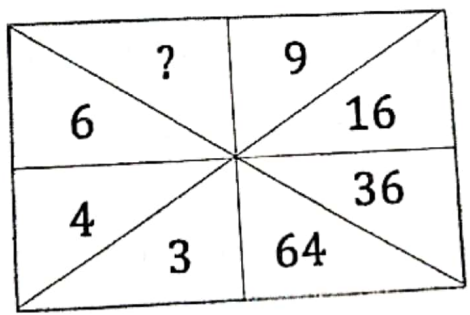
46. Find the next letter for the series Y V S P _____

- a) N b) M c) O d) L

47. Given that in a code language , '645' means 'day is warm'; '42' means 'warm spring' and '634' means 'spring is sunny' ; which digit represents 'sunny' ?

- a) 3 b) 2 c) 4 d) 5

48. What will go into the empty space?



- a) 3 b) 4 c) 8 d) 6

49. In the following alphabet which letter is seventh to the right of the fifteenth letter from the right end?
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

- a) S b) T c) R d) None of these

